



CONSIDERATION OF THE FINANCIAL AUDIT REPORT FOR 2016-2018

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Status of financial audit reports submission as of 28 September 2019

	2016	2017	2018
Cambodia	Not required	1 April 2019 (Combined report)	
Indonesia	Not required	Not required	Not required
Malaysia	Not required	Not required	29 May 2019
Philippines	Not required	28 June 2019 (Combined report)	
Thailand	Not required	9 September 2019 (Combined report)	
Vietnam	Not required	Not required	Not required
SEAFDEC	13 September 2019 (Combined Report)		

DISCUSSION AND RECOMMENDATION

Except for the year 2016 where participating countries were not required to submit audit reports, most of the participating countries including SEAFDEC combined and submitted their audit reports beyond due date, i.e. by 31 March.

Participating countries are reminded that according to the UN Financial Rules and Procedures, no further cash advances will be made to any country through the PCU until the receipt of audited financial reports have been received.

Participating countries and SEAFDEC are reminded to take note of the audit report submission date as per Letter of Agreement, and advised to take the necessary action to avoid delays in the submission of financial audit reports in the future.